

DEPARTMENT OF THE TREASURY

Community Development Financial Institutions Fund

ACTION: Proposed Collection; Comment Request.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104–13 (44 U.S.C. 3506(c)(2)(A)). Currently, the Community Development Financial Institutions Fund (CDFI) Fund, Department of the Treasury, is soliciting comments concerning the Bank Enterprise Award Program (BEA Program) Application.

DATES: Written comments should be received on or before [INSERT DATE 60 DAYS AFTER DATE OF PUBLICATION DATE IN THE FEDERAL REGISTER] to be assured of consideration.

ADDRESSES: Direct all comments to Bob Ibanez, Program Manager, Bank Enterprise Award Program, at the Community Development Financial Institutions Fund, U.S. Department of the Treasury, 1500 Pennsylvania Avenue, NW, Washington, DC 20020, by e-mail to bea@cdfi.treas.gov or by facsimile to (202) 508–0089. Please note this is not a toll free number. FOR FURTHER INFORMATION CONTACT: Requests for additional information should be directed to Bob Ibanez, Program Manager, Bank Enterprise Award Program, at the Community Development Financial Institutions Fund, U.S. Department of the Treasury, 1500 Pennsylvania Avenue, NW, Washington, D.C. 20020 by e-mail to bea@cdfi.treas.gov or by facsimile to (202) 508-0089. Please note this is not a toll free number.

SUPPLEMENTARY INFORMATION:

OMB Number: 1559-0005

Type of Review: Extension without substantive change.

Title: The Bank Enterprise Award Program Application.

Abstract: The purpose of the BEA Program is to provide an incentive to FDIC-insured

depository institutions to increase their activities in the form of loans, investments, services, and

technical assistance, within distressed communities and provide financial assistance to

community development financial institutions through grants, stock purchases, loans, deposits,

and other forms of financial and technical assistance. The CDFI Fund will make awards through

the BEA Program to FDIC-insured depository institutions, based upon such institutions'

completion of certain qualified activities, as reported in the application. The application will

solicit information concerning: applicants' eligibility to participate in the BEA Program; the

quantity (value) of applicants' activities, and the extent to which such activities may be qualified

activities; and appropriate supporting documentation. The questions that the application contains,

and the information generated thereby, will enable the CDFI Fund to evaluate applicants'

activities and determine the extent of applicants' eligibility for a BEA Program award.

Type of Review: Extension without substantive change.

Affected Public: Private Sector: Businesses or other for-profits, Not-for-profit institutions; State,

Local, and Tribal Governments.

Estimated Number of Respondents: 75

Estimated Annual Time Per Respondent: 15 hours.

Estimated Total Annual Burden Hours: 1,125 hours.

Requests for Comments: Comments submitted in response to this notice will be summarized

and/or included in the request for OMB approval. All comments will become a matter of public

record and may be published on the CDFI Fund website at http://www.cdfifund.gov. Comments

are invited on: (a) whether the collection of information is necessary for the proper performance

of the functions of the CDFI Fund, including whether the information shall have practical utility;

(b) the accuracy of the CDFI Fund's estimate of the burden of the collection of information; (c)

ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to

minimize the burden of the collection of information on respondents, including through the use

of technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance,

and purchase of services to provide information.

AUTHORITY: 12 U.S.C. 1834a, 4703, 4713, 4717; 12 CFR part 1806.

Dated: December 17, 2014.

Annie Donovan,

Director, Community Development Financial Institutions Fund.

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